



55 East 52nd Street
New York, New York 10055

BY ELECTRONIC TRANSMISSION

Submission No. 18-480
October 17, 2018

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: Weekly Notification of Rule Changes
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6 (d)

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6(d), ICE Futures U.S., Inc. (“Exchange”) submits notification to the Commission that, during the preceding week, the Exchange amended the terms and conditions for ten Financial NGL futures contracts to clarify the final settlement price calculation. Specifically, the Exchange included clarifying language in the products’ terms and conditions to indicate that the differential products settle to a non-common calendar. The amendments to the products’ terms and conditions are provided in Exhibit A.

If you have any questions or need further information, please contact me at 312-836-6745 or at patrick.swartzner@theice.com.

Sincerely,

A handwritten signature in dark ink, appearing to read "Patrick Swartzner", written in a cursive style.

Patrick Swartzner
Manager
Market Regulation

Enc.
cc: Division of Market Oversight
New York Regional Office

Exhibit A

19.D.57 Propane, OPIS Mt. Belvieu TET vs Propane, Argus Far East Index (AFEI) Future

Product Name	Propane, OPIS Mt. Belvieu TET vs Propane, Argus Far East Index (AFEI) Future
Contract Description	A monthly cash settled future based upon the mathematical result of subtracting the average of the daily prices published by Argus International LPG for the location specified in Reference Price B from the average of the daily prices published by OPIS for the location specified in Reference Price A. For purposes of determining the Final Settlement Price, the OPIS price will be converted each day to US Dollars and cents per metric tonne, rounded to the nearest cent. The conversion factor will be 521 gallons per metric tonne.
Settlement Method	Cash settlement
Contract Size	1,000 metric tonnes
Currency	US Dollars and cents
Minimum Price Fluctuation	One tenth of one cent (\$0.001) per metric tonne
Contract Series	Up to 72 consecutive monthly contract periods
Last Trading Day	Last trading day of the contract month
Final Settlement Price	The average of the Reference Price A prices minus the average of the Reference Price B prices. <u>Non-common pricing applies.</u>
Reference Price A	NGL-MONT BELVIEU PROPANE (TET)-OPIS
a) Description	“NGL-MONT BELVIEU PROPANE (TET)-OPIS” means that the price for a Pricing Date will be that day’s Specified Price per gallon of propane for delivery on the Delivery Date, stated in U.S. cents, published under the heading “Mont Belvieu Spot Gas Liquids Prices: TET Propane: Any Current Month” in the issue of OPIS that reports prices effective on that Pricing Date.
b) Pricing Date	Each day that prices are reported for the Delivery Date
c) Specified Price	Average
d) Pricing calendar	OPIS
e) Delivery Date	Contract month
Reference Price B	NGL-PROPANE (FAR EAST INDEX)-ARGUS INTERNATIONAL LPG
a) Description	“NGL-PROPANE (FAR EAST INDEX)-ARGUS INTERNATIONAL LPG” means that the price for a Pricing Date will be that day’s Specified Price per tonne of propane, stated in U.S. Dollars, published under the heading “Asia-Pacific: Refrigerated cargoes: Argus Far East Index™ (AFEI™): Propane” in the issue of Argus International LPG that reports prices effective on that Pricing Date.

b) Pricing Date	Each day that prices are reported for the Delivery Date
c) Specified Price	Price
d) Pricing calendar	Argus International LPG
e) Delivery Date	Contract month
Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Position Limits	Specified in Table 2 to Chapter 19—see IFUS website

19.D.58 Propane, OPIS Mt. Belvieu Non-TET vs Propane, Argus Far East Index (AFEI) Future

Product Name	Propane, OPIS Mt. Belvieu Non-TET vs Propane, Argus Far East Index (AFEI) Future
Contract Description	<p>A monthly cash settled future based upon the mathematical result of subtracting the average of the daily prices published by Argus International LPG for the location specified in Reference Price B from the average of the daily prices published by OPIS for the location specified in Reference Price A.</p> <p>For purposes of determining the Final Settlement Price, the OPIS price will be converted each day to US Dollars and cents per metric tonne, rounded to the nearest cent. The conversion factor will be 521 gallons per metric tonne.</p>
Settlement Method	Cash settlement
Contract Size	1,000 metric tonnes
Currency	US Dollars and cents
Minimum Price Fluctuation	One tenth of one cent (\$0.001) per metric tonne
Contract Series	Up to 72 consecutive monthly contract periods
Last Trading Day	Last trading day of the contract month
Final Settlement Price	The average of the Reference Price A prices minus the average of the Reference Price B prices. <u>Non-common pricing applies.</u>
Reference Price A	NGL-MONT BELVIEU PROPANE (NON-TET)-OPIS
a) Description	“NGL-MONT BELVIEU PROPANE (NON-TET)-OPIS” means that the price for a Pricing Date will be that day’s Specified Price per gallon of propane for delivery on the Delivery Date, stated in U.S. cents, published under the heading “Mont Belvieu Spot Gas Liquids Prices: Non-TET Propane: Any Current Month” in the issue of OPIS that reports prices effective on that Pricing Date.
b) Pricing Date	Each day that prices are reported for the Delivery Date
c) Specified Price	Average
d) Pricing calendar	OPIS
e) Delivery Date	Contract month
Reference Price B	NGL-PROPANE (FAR EAST INDEX)-ARGUS INTERNATIONAL LPG
a) Description	“NGL-PROPANE (FAR EAST INDEX)-ARGUS INTERNATIONAL LPG” means that the price for a Pricing Date will be that day’s Specified Price per tonne of propane, stated in U.S. Dollars, published under the heading “Asia-Pacific: Refrigerated cargoes: Argus Far East Index™ (AFEI™): Propane” in the issue of Argus International LPG that reports prices effective on that Pricing Date.
b) Pricing Date	Each day that prices are reported for the Delivery Date

c) Specified Price	Price
d) Pricing calendar	Argus International LPG
e) Delivery Date	Contract month
Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Position Limits	Specified in Table 2 to Chapter 19—see IFUS website

19.D.59 Propane, OPIS Mt. Belvieu TET vs Propane, Argus CIF ARA Future

Product Name	Propane, OPIS MT. Belvieu Tet vs Propane, Argus CIF ARA Future
Contract Description	<p>A monthly cash settled future based upon the mathematical result of subtracting the average of the daily prices published by Argus International LPG for the location specified in Reference Price B from the average of the daily prices published by OPIS for the location specified in Reference Price A.</p> <p>For purposes of determining the Final Settlement Price, the OPIS price will be converted each day to US dollars and cents per metric tonne, rounded to the nearest cent. The conversion factor will be 521 gallons per metric tonne.</p>
Settlement Method	Cash settlement
Contract Size	1,000 metric tonnes
Currency	US Dollars and cents
Minimum Price Fluctuation	One tenth of one cent (\$0.001) per metric tonne
Contract Series	Up to 72 consecutive monthly contract periods
Last Trading Day	Last trading day of the contract month
Final Settlement Price	The average of the Reference Price A prices minus the average of the Reference Price B prices. <u>Non-common pricing applies.</u>
Reference Price A	NGL-MONT BELVIEU PROPANE (TET)-OPIS
a) Description	“NGL-MONT BELVIEU PROPANE (TET)-OPIS” means that the price for a Pricing Date will be that day’s Specified Price per gallon of propane for delivery on the Delivery Date, stated in US cents, published under the heading “Mont Belvieu Spot Gas Liquids Prices: TET Propane: Any Current Month” in the issue of OPIS that reports prices effective on that Pricing Date.
b) Pricing Date	Each day that prices are reported for the Delivery Date
c) Specified Price	Price
d) Pricing calendar	OPIS
e) Delivery Date	Contract month
Reference Price B	NGL-PROPANE (EUROPE: CIF ARA LARGE CARGOES)-ARGUS INTERNATIONAL LPG
a) Description	“NGL-PROPANE (EUROPE: CIF ARA LARGE CARGOES)-ARGUS INTERNATIONAL LPG” means that the price for a Pricing Date will be that day’s Specified Price per tonne of propane for delivery on the Delivery Date, stated in US Dollars, published under the heading “Northwest Europe and Mediterranean: cif ARA (large cargoes): Propane” in the issue of Argus International LPG that reports prices effective on that Pricing Date.

b) Pricing Date	Each day that prices are reported for the Delivery Date
c) Specified Price	Price
d) Pricing calendar	Argus International LPG
e) Delivery Date	Contract month
Position Limits	Specified in Table 2 to Chapter 19—see IFUS website

19.D.60 Propane, OPIS Mt. Belvieu TET vs Propane, Argus CIF ARA Future

Product Name	Propane, OPIS MT. Belvieu Tet vs Propane, Argus CIF ARA Future
Contract Description	<p>A monthly cash settled future based upon the mathematical result of subtracting the average of the daily prices published by Argus International LPG for the location specified in Reference Price B from the average of the daily prices published by OPIS for the location specified in Reference Price A.</p> <p>For purposes of determining the Final Settlement Price, the OPIS price will be converted each day to US dollars and cents per metric tonne, rounded to the nearest cent. The conversion factor will be 521 gallons per metric tonne.</p>
Settlement Method	Cash settlement
Contract Size	1,000 metric tonnes
Currency	US Dollars and cents
Minimum Price Fluctuation	One tenth of one cent (\$0.001) per metric tonne
Contract Series	Up to 72 consecutive monthly contract periods
Last Trading Day	Last trading day of the contract month
Final Settlement Price	The average of the Reference Price A prices minus the average of the Reference Price B prices. <u>Non-common pricing applies.</u>
Reference Price A	NGL-MONT BELVIEU PROPANE (TET)-OPIS
a) Description	“NGL-MONT BELVIEU PROPANE (TET)-OPIS” means that the price for a Pricing Date will be that day’s Specified Price per gallon of propane for delivery on the Delivery Date, stated in US cents, published under the heading “Mont Belvieu Spot Gas Liquids Prices: TET Propane: Any Current Month” in the issue of OPIS that reports prices effective on that Pricing Date.
b) Pricing Date	Each day that prices are reported for the Delivery Date
c) Specified Price	Price
d) Pricing calendar	OPIS
e) Delivery Date	Contract month
Reference Price B	NGL-PROPANE (EUROPE: CIF ARA LARGE CARGOES)-ARGUS INTERNATIONAL LPG
a) Description	“NGL-PROPANE (EUROPE: CIF ARA LARGE CARGOES)-ARGUS INTERNATIONAL LPG” means that the price for a Pricing Date will be that day’s Specified Price per tonne of propane for delivery on the Delivery Date, stated in US Dollars, published under the heading “Northwest Europe and Mediterranean: cif ARA (large cargoes): Propane” in the issue of Argus International LPG that reports prices effective on that Pricing Date.

b) Pricing Date	Each day that prices are reported for the Delivery Date
c) Specified Price	Price
d) Pricing calendar	Argus International LPG
e) Delivery Date	Contract month
Position Limits	Specified in Table 2 to Chapter 19—see IFUS website

19.D.64 Propane, Argus CIF ARA vs Naphtha CIF NWE Cargoes (Platts) Future

Product Name	Propane, Argus CIF ARA vs Naphtha CIF NWE Cargoes (Platts) Future
Contract Description	A monthly cash settled future based upon the mathematical result of subtracting the average of the daily prices published by Platts European Marketscan for the location specified in Reference Price B from the average of the daily prices published by Argus International LPG for the location specified in Reference Price A.
Settlement Method	Cash settlement
Contract Size	1,000 metric tonnes
Currency	US Dollars and cents
Minimum Price Fluctuation	One tenth of one cent (\$0.001) per metric tonne.
Contract Series	Up to 72 consecutive monthly contract months
Last Trading Day	Last trading day of the contract month
Final Settlement Price	The average of the Reference Price A prices minus the average of the Reference Price B prices. <u>Non-common pricing applies.</u>
Reference Price A	NGL-PROPANE (EUROPE: CIF ARA LARGE CARGOES)-ARGUS INTERNATIONAL LPG
a) Description	“NGL-PROPANE (EUROPE: CIF ARA LARGE CARGOES)-ARGUS INTERNATIONAL LPG” means that the price for a Pricing Date will be that day’s Specified Price per tonne of propane for delivery on the Delivery Date, stated in US Dollars, published under the heading “Northwest Europe and Mediterranean: cif ARA (large cargoes): Propane” in the issue of Argus International LPG that reports prices effective on that Pricing Date.
b) Pricing Date	Each day that prices are reported for the Delivery Date
c) Specified Price	Price
d) Pricing calendar	Argus International LPG
e) Delivery Date	Contract month
Reference Price B	NAPHTHA -PHYSICAL-CARGOES CIF NWE/BASIS ARA -PLATTS EUROPEAN MARKETSCAN
a) Description	“NAPHTHA -PHYSICAL-CARGOES CIF NWE/BASIS ARA -PLATTS EUROPEAN MARKETSCAN” means that the price for a Pricing Date will be that day’s Specified Price per metric tonne of naphtha, stated in US Dollars, published under the heading “Northwest Europe cargoes: CIF NWE/Basis ARA: Naphtha” in the issue of Platts European Marketscan that reports prices effective on that Pricing Date.
b) Pricing Date	Each day that prices are reported for the Delivery Date
c) Specified Price	Price

d) Pricing calendar	Platts European Marketscan
e) Delivery Date	Contract month
Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Position Limits	Specified in Table 2 to Chapter 19—see IFUS website

19.D.65 Propane, Argus CIF ARA vs Naphtha CIF NWE Cargoes (Platts) Balmo Future

Product Name	Propane, Argus CIF ARA vs Naphtha CIF NWE Cargoes (Platts) Balmo Future
Contract Description	A balance of the month cash settled future based upon the mathematical result of subtracting the average of the daily prices published by Platts European Marketscan for the location specified in Reference Price B from the average of the daily prices published by Argus International LPG for the location specified in Reference Price A.
Settlement Method	Cash settlement
Contract Size	1,000 metric tonnes
Currency	US Dollars and cents
Minimum Price Fluctuation	One tenth of one cent (\$0.001) per metric tonne
Contract Series	Up to 2 months of balance-of-month contract periods
Last Trading Day	Last trading day of the contract month
Final Settlement Price	The average of the Reference Price A prices minus the average of the Reference Price B prices. <u>Non-common pricing applies.</u>
Reference Price A	NGL-PROPANE (EUROPE: CIF ARA LARGE CARGOES)-ARGUS INTERNATIONAL LPG
a) Description	“NGL-PROPANE (EUROPE: CIF ARA LARGE CARGOES)-ARGUS INTERNATIONAL LPG” means that the price for a Pricing Date will be that day’s Specified Price per tonne of propane for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading “Europe: cif ARA (large cargoes): Propane” in the issue of Argus International LPG that reports prices effective on that Pricing Date.
b) Pricing Date	Each day that prices are reported for the Delivery Date
c) Specified Price	Price
d) Pricing calendar	Argus International LPG
e) Delivery Date	Contract month
Reference Price B	NAPHTHA -PHYSICAL-CARGOES CIF NWE/BASIS ARA -PLATTS EUROPEAN MARKETSCAN
a) Description	“NAPHTHA -PHYSICAL-CARGOES CIF NWE/BASIS ARA -PLATTS EUROPEAN MARKETSCAN” means that the price for a Pricing Date will be that day’s Specified Price per metric tonne of naphtha, stated in U.S. Dollars, published under the heading “Northwest European cargoes: CIF NWE/Basis ARA: Naphtha” in the issue of Platts European Marketscan that reports prices effective on that Pricing Date.
b) Pricing Date	Each day that prices are reported for the Delivery Date
c) Specified Price	Price

d) Pricing calendar	Platts European Marketscan
e) Delivery Date	Contract month
Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Position Limits	Specified in Table 2 to Chapter 19—see IFUS website

19.D.66 Propane, Argus Far East Index (AFEI) vs Naphtha C+F Japan Cargoes (Platts) Future

Product Name	Propane, Argus Far East Index (AFEI) vs Naphtha C+F Japan Cargoes (Platts) Future
Contract Description	A monthly cash settled future based upon the mathematical result of subtracting the average of the daily prices published by Platts Asia-Pacific/Arab Gulf Marketscan for the location specified in Reference Price B from the average of the daily prices published by Argus International LPG for the location specified in Reference Price A.
Settlement Method	Cash settlement
Contract Size	1,000 metric tonnes
Currency	US Dollars and cents
Minimum Price Fluctuation	One tenth of one cent (\$0.001) per metric tonne
Contract Series	Up to 72 consecutive monthly contract periods
Last Trading Day	Last trading day of the contract month
Final Settlement Price	The average of the Reference Price A prices minus the average of the Reference Price B prices. <u>Non-common pricing applies.</u>
Reference Price A	NGL-PROPANE (FAR EAST INDEX)-ARGUS INTERNATIONAL LPG
a) Description	“NGL-PROPANE (FAR EAST INDEX)-ARGUS INTERNATIONAL LPG” means that the price for a Pricing Date will be that day’s Specified Price per tonne of propane, stated in U.S. Dollars, published under the heading “Asia-Pacific: Refrigerated cargoes: Argus Far East Index™ (AFEI™): Propane” in the issue of Argus International LPG that reports prices effective on that Pricing Date.
b) Pricing Date	Each day that prices are reported for the Delivery Date
c) Specified Price	Price
d) Pricing calendar	Argus International LPG
e) Delivery Date	Contract month
Reference Price B	NAPHTHA -PHYSICAL-OIL ASSESSMENTS C+F JAPAN-PLATTS ASIA-PACIFIC/ARAB GULF MARKETSCAN
a) Description	“NAPHTHA -PHYSICAL-OIL ASSESSMENTS C+F JAPAN-PLATTS ASIA-PACIFIC/ARAB GULF MARKETSCAN” means that the price for a Pricing Date will be that day’s Specified Price per metric tonne of naphtha, stated in U.S. Dollars, published under the heading “Japan physical oil assessments: C+F Japan (\$/mt): Naphtha” in the issue of Platts Asia-Pacific/Arab Gulf Marketscan that reports prices effective on that Pricing Date.
b) Pricing Date	Each day that prices are reported for the Delivery Date

c) Specified Price	Price
d) Pricing calendar	Platts Asia-Pacific/Arab Gulf Marketscan
e) Delivery Date	Contract month
Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Position Limits	Specified in Table 2 to Chapter 19—see IFUS website

19.D.67 Propane, Argus CIF ARA vs Naphtha CIF NWE Cargoes (Platts) Balmo Future

Product Name	Propane, Argus CIF ARA vs Naphtha CIF NWE Cargoes (Platts) Balmo Future
Contract Description	A balance of the month cash settled future based upon the mathematical result of subtracting the average of the daily prices published by Platts European Marketscan for the location specified in Reference Price B from the average of the daily prices published by Argus International LPG for the location specified in Reference Price A.
Settlement Method	Cash settlement
Contract Size	1,000 metric tonnes
Currency	US Dollars and cents
Minimum Price Fluctuation	One tenth of one cent (\$0.001) per metric tonne
Contract Series	Up to 2 months of balance-of-month contract periods
Last Trading Day	Last trading day of the contract month
Final Settlement Price	The average of the Reference Price A prices minus the average of the Reference Price B prices. <u>Non-common pricing applies.</u>
Reference Price A	NGL-PROPANE (EUROPE: CIF ARA LARGE CARGOES)-ARGUS INTERNATIONAL LPG
a) Description	“NGL-PROPANE (EUROPE: CIF ARA LARGE CARGOES)-ARGUS INTERNATIONAL LPG” means that the price for a Pricing Date will be that day’s Specified Price per tonne of propane for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading “Europe: cif ARA (large cargoes): Propane” in the issue of Argus International LPG that reports prices effective on that Pricing Date.
b) Pricing Date	Each day that prices are reported for the Delivery Date
c) Specified Price	Price
d) Pricing calendar	Argus International LPG
e) Delivery Date	Contract month
Reference Price B	NAPHTHA -PHYSICAL-CARGOES CIF NWE/BASIS ARA -PLATTS EUROPEAN MARKETSCAN
a) Description	“NAPHTHA -PHYSICAL-CARGOES CIF NWE/BASIS ARA -PLATTS EUROPEAN MARKETSCAN” means that the price for a Pricing Date will be that day’s Specified Price per metric tonne of naphtha, stated in U.S. Dollars, published under the heading “Northwest European cargoes: CIF NWE/Basis ARA: Naphtha” in the issue of Platts European Marketscan that reports prices effective on that Pricing Date.
b) Pricing Date	Each day that prices are reported for the Delivery Date
c) Specified Price	Price

d) Pricing calendar	Platts European Marketscan
e) Delivery Date	Contract month
Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Position Limits	Specified in Table 2 to Chapter 19—see IFUS website

19.D.68 Propane, Argus Far East Index (AFEI) vs Propane, Argus CIF ARA Future

Product Name	Propane, Argus Far East Index (AFEI) vs. Propane, Argus CIF ARA Future
Contract Description	A monthly cash settled future based upon the mathematical result of subtracting the average of the daily prices published by Argus International LPG for the location specified in Reference Price B from the average of the daily prices published by Argus International LPG for the location specified in Reference Price A.
Settlement Method	Cash settlement
Contract Size	1,000 metric tonnes
Currency	US Dollars and cents
Minimum Price Fluctuation	One tenth of one cent (\$0.001) per metric tonne.
Contract Series	Up to 72 consecutive monthly contract months
Last Trading Day	Last trading day of the contract month
Final Settlement Price	The average of the Reference Price A prices minus the average of the Reference Price B prices. <u>Non-common pricing applies.</u>
Reference Price A	NGL-PROPANE (FAR EAST INDEX)-ARGUS INTERNATIONAL LPG
a) Description	“NGL-PROPANE (FAR EAST INDEX)-ARGUS INTERNATIONAL LPG” means that the price for a Pricing Date will be that day’s Specified Price per tonne of propane, stated in US Dollars, published under the heading “Asia-Pacific: Argus Far East Index™ (AFEI™): Propane” in the issue of Argus International LPG that reports prices effective on that Pricing Date.
b) Pricing Date	Each day that prices are reported for the Delivery Date
c) Specified Price	Price
d) Pricing calendar	Argus International LPG
e) Delivery Date	Contract month
Reference Price B	NGL-PROPANE (EUROPE: CIF ARA LARGE CARGOES)-ARGUS INTERNATIONAL LPG
a) Description	“NGL-PROPANE (EUROPE: CIF ARA LARGE CARGOES)-ARGUS INTERNATIONAL LPG” means that the price for a Pricing Date will be that day’s Specified Price per tonne of propane for delivery on the Delivery Date, stated in US Dollars, published under the heading “Northwest Europe and Mediterranean: cif ARA (large cargoes): Propane” in the issue of Argus International LPG that reports prices effective on that Pricing Date.
b) Pricing Date	Each day that prices are reported for the Delivery Date
c) Specified Price	Price

d) Pricing calendar	Argus International LPG
e) Delivery Date	Contract month
Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Position Limits	Specified in Table 2 to Chapter 19—see IFUS website

19.D.69 Propane, Argus Far East Index (AFEI) vs Propane, Argus CIF ARA Balmo Future

Product Name	Propane, Argus Far East Index (AFEI) vs Propane, Argus CIF ARA Balmo Future
Contract Description	A balance of the month cash settled future based upon the mathematical result of subtracting the average of the daily prices published by Argus International LPG for the location specified in Reference Price B from the average of the daily prices published by Argus International LPG for the location specified in Reference Price A.
Settlement Method	Cash settlement
Contract Size	1,000 metric tonnes
Currency	US Dollars and cents
Minimum Price Fluctuation	One tenth of one cent (\$0.001) per metric tonne.
Contract Series	Up to 2 months of balance-of-month contract months
Last Trading Day	Last trading day of the contract month
Final Settlement Price	The average of the Reference Price A prices minus the average of the Reference Price B prices. <u>Non-common pricing applies.</u>
Reference Price A	NGL-PROPANE (FAR EAST INDEX)-ARGUS INTERNATIONAL LPG
a) Description	“NGL-PROPANE (FAR EAST INDEX)-ARGUS INTERNATIONAL LPG” means that the price for a Pricing Date will be that day’s Specified Price per tonne of propane, stated in US Dollars, published under the heading “Asia-Pacific: Argus Far East Index™ (AFEI™): Propane” in the issue of Argus International LPG that reports prices effective on that Pricing Date.
b) Pricing Date	Each day that prices are reported for the Delivery Date
c) Specified Price	Price
d) Pricing calendar	Argus International LPG
e) Delivery Date	Contract month
Reference Price B	NGL-PROPANE (EUROPE: CIF ARA LARGE CARGOES)-ARGUS INTERNATIONAL LPG
a) Description	“NGL-PROPANE (EUROPE: CIF ARA LARGE CARGOES)-ARGUS INTERNATIONAL LPG” means that the price for a Pricing Date will be that day’s Specified Price per tonne of propane for delivery on the Delivery Date, stated in US Dollars, published under the heading “Northwest Europe and Mediterranean: cif ARA (large cargoes): Propane” in the issue of Argus International LPG that reports prices effective on that Pricing Date.
b) Pricing Date	Each day that prices are reported for the Delivery Date
c) Specified Price	Price

d) Pricing calendar	Argus International LPG
e) Delivery Date	Contract month
Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Position Limits	Specified in Table 2 to Chapter 19—see IFUS website